

Reasons why you should Create a Will

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If you don't have a Will, the government will assign one for you; and that means that the laws of Massachusetts will govern how your assets and estate are distributed and this can mean how you split it between your spouse, next of kin, children and that is the rules of the State rather than what you choose to do. If you have your own Will there are a couple of big things that you can do with it.

1. 1. A key component is that you can appoint a Guardian for your children. If you pass away without a Will, the State will decide who will care for your children; however, if you can nominate a Guardian for your children and your Will and make sure that they are looked after for someone that you love and trust.

2. To decide who receives your assets. That is whether it is a family heirloom, savings or other belongings.

Again, you will be the one that decides this; whether it is close friends or relatives; who gets what and the amount, rather than having the State to decide.

2. 3. Sometimes protecting your business is another way that you can pass your company to heirs or co-owners of your business. Sometimes, if you have your own business and want to choose who you want to pass it on to, you really need to have at least a Will, if not a Trust.

3.

4. 4. If you want to provide for your favorite charity, you can do so. Wills don't just have to be for family or friends.

You can have a charity for some or all in your Will.

5. Lastly, it makes it less difficult for your loved ones and they have to spend less time with dealing with hard decisions with lawyers. If you make a Will, you are keeping your family from having to deal with state democracy and what you want is laid out in a Will.