

Under Bankruptcy, if you buy Luxury Goods before Filing or Cash Advances are those Dischargeable?

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The advice is to NOT use your credit cards if you can avoid it prior to filing Bankruptcy and that if a single creditor spends more than \$500.00 for luxury goods within 90 days of filing; that is presumed to not be something that can be discharged.

In addition, cash advances of \$750.00 within 70 days are also treated the same way.