## Some Helpful Hints in Filling out Financial Statements:

Written by Alex Monday, 02 September 2013 00:00 -

Sometimes people are not sure whether they have the true figure or if it is an estimate. Unless you do a footnote or explain that it is an estimate, the court is likely to assume that your expenses and income are actual figures and that you are looking at from a reviewing of your past history. It is okay to make it an estimate, but you need to explain somewhere that it is an estimate and why it is listed as an estimate.

Particularly, if they are things like sports memorabilia, coins and stamps should be listed. Some of the other things like used furniture may have little value, but if things have a real value then they need to be listed. Sometimes people leave out pensions and that is something that would be a significant issue or they don't calculate the pension correctly.

You might need to have an Actuary to provide the real value of the pension.