

## **What is reaffirming a debt**

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In a bankruptcy, you are generally able to cancel your debts. There is an option to reaffirm your debt in writing. If you reaffirm you are then legally obligated to pay your debt despite the bankruptcy. It is always optional and you may change your mind on any reaffirmation filed within 60 days. The reaffirmation is not necessarily on the same terms and you should speak to a lawyer prior to deciding.